Economic Outlook & Revenue Assessment Committee (EORAC)

General Fund Budget Review

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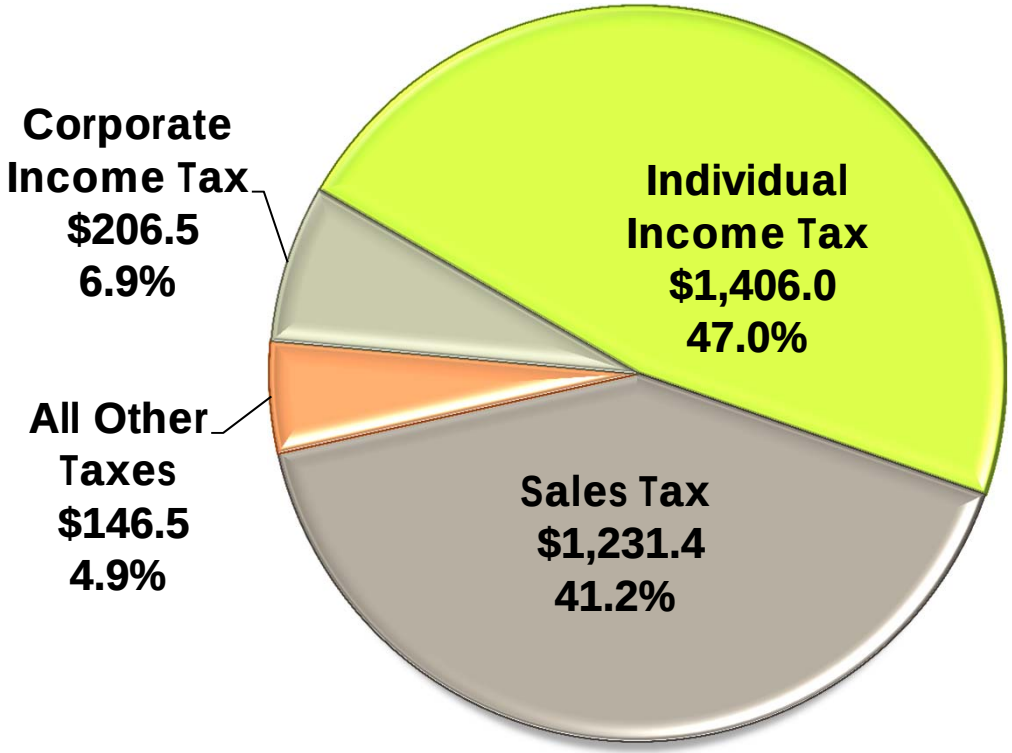
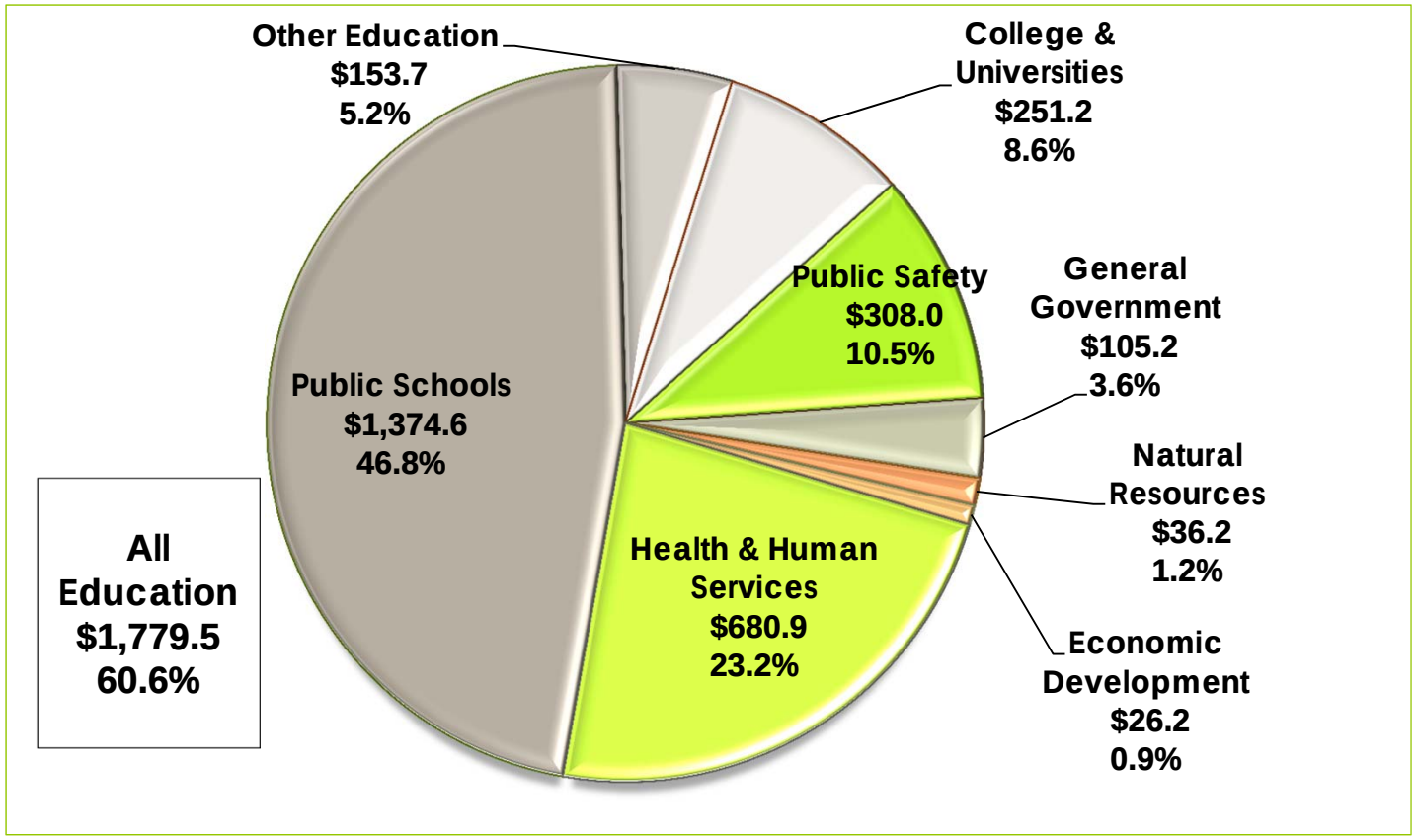
Budget & Policy Analysis

FY 2015 Gen Fund Revenue $2,990.4 million



FY 2015 Gen Fund Appropriation $2,936.1 million



Fiscal Year 2015

As of Dec 2014

REVENUE:	Sine Die	As of Dec	Difference
1. Estimated Beginning Balance	$26,864,200	$44,432,700	$17,568,500
2. After Year-End Reversion H&W	0	9,142,100	9,142,100
3. FY 2015 Orig Est 6.4%/Revised 5.5%	2,987,767,000	2,970,609,500	(17,157,500)
4. H546 Idaho Tax Reimb Incentive Act	7,000,000	0	(7,000,000)
5. H595 Med Savings Account Tax	(4,000,000)	0	4,000,000
6. H598 Sales & Use Tax on Software	(2,000,000)	0	2,000,000
7. H641 PS Bond Levy Equalization	(358,000)	0	358,000
8. H660 of 2012 – Ct Fees Directed to GF	2,000,000	0	(2,000,000)
9. Revenues Ahead (Behind) Forecast	0	9,373,300	9,373,300
10. TOTAL REVENUE	2,990,409,000	2,989,124,900	(1,284,100)
11. TOTAL REVENUE & BEG BAL	3,017,273,200	3,033,557,600	16,284,400
TRANSFERS:			
12. 2014 Session Transfers	(1,727,000)	(1,727,000)	0
13. Deficiency Warrants (requires action)	0	(17,981,900)	(17,981,900)
14. NET TRANSFERS:	($1,727,000)	($19,708,900)	(17,981,900)
APPROPRIATIONS:			
15. FY 2015 Orig Appropriations	2,936,096,600	2,936,096,600	0
16. Supplementals	0	7,017,000	7,017,000
17. Rescission H&W Medicaid	0	(17,110,000)	(17,110,000)
18. FY 2015 Total Requested Approp.	2,936,096,600	2,926,003,600	(10,093,000)
19. ESTIMATED ENDING BALANCE	$79,449,600	$87,845,100	$8,395,500

Fiscal Year 2016 Request

APPROPRIATIONS:	Public Schools	Agencies	Total Request
1. FY 2015 Original Appropriation	$1,374,598,400	$1,561,498,200	$2,936,096,600
2. FY 2015 Total Appropriation	1,374,598,400	1,551,405,200	2,926,003,600
3. Remove OT Expenditures	(10,844,700)	(41,033,700)	(51,878,400)
4. Base Adjustments		(2,951,600)	(2,951,600)
5. FY 2016 Base	1,363,753,700	1,507,419,900	2,871,173,600
6. Benefit Costs	126,400	8,292,500	8,418,900
7. Inflation		1,587,700	1,587,700
8. Replacement Items	25,000	22,565,500	22,590,500
9. Statewide Cost Allocation		(912,100)	(912,100)
10. Annualizations		2,186,900	2,186,900
11. 1% CEC Calculator	62,600	5,656,600	5,719,200
12. Public Schools CEC	9,301,500		9,301,500
13. Military Compensation		45,300	45,300
14. Nondiscretionary	24,417,500	25,507,100	49,924,600
15. Endowment Adjustments	(966,400)	(316,800)	(1,283,200)
16. FY 2016 MAINTENANCE	1,396,720,300	1,572,032,600	2,968,752,900
LINE ITEMS:			
17. Education	65,224,200	56,444,000	121,668,200
18. Health & Human Services		9,251,200	9,251,200
19. Public Safety		13,195,500	13,195,500
20. Natural Resources		2,951,800	2,951,800
21. Economic Development		1,618,200	1,618,200
22. General Government	0	16,160,200	16,160,200
23. FY 2016 REQUEST	$1,461,944,500	$1,671,653,500	$3,133,598,000
24. % Chg Orig Approp	6.4%	7.1%	6.7%

Scenarios

Fiscal Year 2016

REVENUE:	4% Revenue	5.5% Revenue	7% Revenue
1. Estimated Beginning Balance	$87,845,100	$87,845,100	$87,845,100
2. Revenue Estimate	3,089,433,900	3,133,993,000	3,178,552,200
3. TOTAL REVENUE & BEG BAL	3,177,279,000	3,221,838,100	3,266,397,300
TRANSFERS:			
4. Budget Stabilization Fund	(29,706,100)	(29,706,100)	(29,706,100)
APPROPRIATIONS:			
5. FY 2016 REQUEST	3,133,598,000	3,133,598,000	3,133,598,000
6. *% Chg from FY15 Original Approp*	*6.7%*	*6.7%*	*6.7%*
7. *% Chg from FY15 Total Approp*	*7.1%*	*7.1%*	*7.1%*
8. ESTIMATED ENDING BALANCE	$13,974,900	$58,534,000	$103,093,200